

Tor Support Services
Unaudited Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants

Timberly

South Street

Axminster

Devon

EX13 5AD

Tor Support Services

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

Tor Support Services

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Tor Support Services
Charity registration number	1163407
Principal office	Okehampton College 20 Mill Road Okehampton EX20 1PW

The trustees

Dr Kathryn Vile
Mr Anthony Barker
Mrs Karen Nolan
Mr Mervin Scott
Dr Marilyn Livingstone
Ms Kim Whittle
Ms Anna-Marie Tooth
Mrs Helene Cox

Independent examiner	Robyn Gifford-England ACA Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
-----------------------------	---

Structure, governance and management

Tor Support Services is a Charitable Incorporated Organisation (since September 2015) but has been a registered charity since November 2011. The charity is managed by its Trustee Board currently of 8.

Tor Support Services

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Tor Support Services provides a confidential counselling, information and advice service for children and young people between the ages of 5 and 25 and their families from our base at Okehampton College.

Our counselling services is provided with a mixture of paid staff and volunteers with each counsellor receiving regular clinical supervision from a paid supervisor. Each child and young person requiring counselling is assessed by our co-ordinator who will explore initial presenting issues and assign the CYP to the most appropriate counsellor. We are members of the British Association of Counselling and Psychotherapy and adhere to its framework in the delivery of our service.

Our staff and volunteers are enhanced DBS checked every three years and all are required to complete Level 3 Safeguarding.

Achievements and performance

2022-23 has been a year of significant change and growth for Tor Support Services (TSS). Firstly, Okehampton College required the use of our offices in the Community Centre, necessitating the relocation of TSS. After working together with the team from the College to establish our requirements, we were assigned new premises in the former Sixth Form common room. We vacated our old premises in July 2022 and the College contractors and Premises Team worked hard over the summer break to create our new suite of rooms. A concerted effort by staff, aided by the Chair of Trustees, in the first week of the new Autumn term in September 2022, saw us able to open to clients the following week in our new space.

We now have a purpose-made office suite, comprising four generous counselling rooms plus a large open office space with kitchenette. Our offices have an external and internal entrance, plus entrance lobby, to accommodate clients coming to us from both inside College and from outside. All of the counselling rooms are well furnished and well resourced, with two designated mainly for primary age clients and the other two for secondary age and above. The new office suite has significantly enhanced Tor's capacity and facilities for counsellors, clients, the office team, training sessions, visitors etc and we look forward to a secure future in our new location.

Secondly, TSS has contracted with the North Dartmoor Primary Care Network (PCN) to provide counselling services to clients specifically referred to it through this channel. The North Dartmoor PCN comprises five surgeries located in Okehampton, on Dartmoor and extending to Black Torrington. TSS has contracted to provide four counselling sessions by two counsellors each per week (a total of eight sessions), to be delivered on a Saturday at Castle Ham Lodge in Okehampton. Two of our existing External Independent Providers (EIPs) have taken on these Saturday roles and the counselling rooms used at Castle Ham Lodge are of a high standard. Following the signing of contracts, this work commenced in November 2022 and is ongoing. The money that TSS receives from this contract goes, in some part, to assisting fund our core work of providing free counselling to the majority of our clients.

The core function of TSS remains constant – the provision of counselling, at no charge, to clients aged 5 to 25 living in Okehampton and the surrounding parishes. Demand for our service continues to grow and, notably, demand from primary age clients has increased. It was necessary during the year to close both our secondary and primary age waiting lists for some period as they had both become lengthy, and the amount of time clients were waiting, excessive. We managed this situation by redirecting EIP capacity and recruiting new counsellors to enhance total capacity.

Figures for 2022-23 are given below. Figures for 2021-22 are given in brackets.

Tor Support Services

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

During this financial year, we received a total of 234 (205) referrals. The age range of clients were 71 (53) aged 5-10, 137 (114) aged 11-15, 22 (32) aged 16-18 and 4 (6) between 19 and 25. This data demonstrates both the increase in total number of referrals, and the marked increase in primary age clients. Some of the continued demand for our services may be a longer term effect of the Covid-19 pandemic, whilst the increased awareness of social, emotional and mental health needs, particularly for those individuals with neurodiversity, may also be a factor.

Our service offering remains a series of eight sessions for each client with one counsellor. If the counsellor feels that they need to continue working with a client beyond this, the case is assessed with the clinical supervisor to determine how many additional sessions may be required, if any. The majority of appointments take place during the school day but we do have capacity to offer a limited number of after-school appointments (outside of the contracted Saturday sessions). We also have the capacity to work online, as learnt during the pandemic, for clients unable to access the office for any reason.

In 2022-23, 59% (64%) of our clients were students at Okehampton College, 30% (24%) from primary schools with the remaining 11% either no longer in education, home schooled or at another secondary school.

The reasons for referral continue to multiple and varied, with the majority of clients presenting with general anxiety and stress. Roughly 10% of clients disclose thoughts of suicide ideation at their initial assessment, whilst counsellors have notice an anecdotal increase in clients presenting with issues of gender identity.

Post-counselling evaluation demonstrates that 90% of clients who responded agreed that 'The counsellor helped me to understand my situation and my feelings', whilst 92% agreed that 'I think counselling is a good way to deal with problems'. Additional feedback on what was the best thing about counselling include the responses 'Being able to make painful memories of my past less painful' and 'Being able to talk without judgement. And have other perspectives on my issues'.

During 2022-2023, the Board of Trustees changed with the resignations of Tracey Green in July 2022, Theresa Weaver and Sophie Goodwin Hughes in November 2022 and Stacey Pavely in February 2023 and the appointments of Anna-Marie Tooth in February 2023 and Kim Whittle in March 2023.

As at 31 March 2023, the Board comprises: Kathryn Vile (Chair), Tony Barker (Treasurer), Helene Cox, Marilyn Livingstone, Karen Nolan, Mervin Scott, Anna-Marie Tooth and Kim Whittle.

Tor Support Services

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

Total incoming resources generated during the period were £81,709 (2022: £45,784).

As at 31 March 2023, the charity had reserves totalling £38,977 of which £4,365 is unrestricted. This level of unrestricted reserves equates to approximately one month of expenditure. The trustees believe that the unrestricted reserves held are adequate to enable the charity to continue but endeavour to increase the level of unrestricted reserves.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Plans for future periods

The trustees will continue to achieve the objectives of the charity and look to increase incoming resources.

Risk review

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these.

Internal risks are minimised by procedures which require authorisation of all transactions and projects and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charitable company.

The trustees' annual report was approved on 5 October 2023 and signed on behalf of the board of trustees by:



Dr Kathryn Vile
Trustee



Mr Anthony Barker
Trustee

Tor Support Services

Independent Examiner's Report to the Trustees of Tor Support Services

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tor Support Services ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robyn Gifford-England ACA
Independent Examiner
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

06 October 2023

Tor Support Services

Statement of Financial Activities

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	16,144	63,993	80,137	44,284
Charitable activities	5	1,058	–	1,058	627
Investment income	6	514	–	514	873
Total income		<u>17,716</u>	<u>63,993</u>	<u>81,709</u>	<u>45,784</u>
Expenditure					
Expenditure on charitable activities	7,8	43,748	58,066	101,814	81,028
Total expenditure		<u>43,748</u>	<u>58,066</u>	<u>101,814</u>	<u>81,028</u>
Net losses on investments	9	–	(1,649)	(1,649)	(1,881)
Net expenditure and net movement in funds		<u>(26,032)</u>	<u>4,278</u>	<u>(21,754)</u>	<u>(37,125)</u>
Reconciliation of funds					
Total funds brought forward		<u>30,397</u>	<u>30,334</u>	<u>60,731</u>	<u>97,856</u>
Total funds carried forward		<u>4,365</u>	<u>34,612</u>	<u>38,977</u>	<u>60,731</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Tor Support Services

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	303	768
Investments (restricted fund)	15	<u>18,660</u>	<u>20,309</u>
		18,963	21,077
Current assets			
Debtors	16	1,691	4,627
Cash at bank and in hand		<u>20,847</u>	<u>37,107</u>
		22,538	41,734
Creditors: amounts falling due within one year	17	<u>2,524</u>	<u>2,080</u>
Net current assets		<u>20,014</u>	<u>39,654</u>
Total assets less current liabilities		<u>38,977</u>	<u>60,731</u>
Net assets		<u>38,977</u>	<u>60,731</u>
Funds of the charity			
Restricted funds		34,612	30,334
Unrestricted funds		<u>4,365</u>	<u>30,397</u>
Total charity funds	18	<u>38,977</u>	<u>60,731</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2023 and are signed on behalf of the board by:



Dr Kathryn Vile
Trustee



Mr Anthony Barker
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Tor Support Services

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a Charitable Incorporated Organisation (CIO) managed by its Trustee Board. The address of the principle office is Community Hub, Okehampton College, 20 Mill Road, Okehampton, Devon, EX20 1PW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 3 Years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	(61,856)	63,993	2,137
Grants			
Grants receivable	78,000	—	78,000
	<u>16,144</u>	<u>63,993</u>	<u>80,137</u>

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,646	–	3,646
Grants			
Grants receivable	11,773	28,865	40,638
	<u>15,419</u>	<u>28,865</u>	<u>44,284</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities	<u>1,058</u>	<u>1,058</u>	<u>627</u>	<u>627</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	<u>514</u>	<u>514</u>	<u>873</u>	<u>873</u>

7/8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Salaries & staff costs inc supervision	33,852	32,431	66,283	54,895
Memberships	40	275	315	275
Travel/Volunteer expenses	2,234	-	2,234	2,317
Legal and Governance (support)	464	50	514	895
Office costs – other	4,666	-	4,666	2,112
Training	630	-	630	1,325
Depreciation	755	-	755	658
Insurance	529	-	529	529
Entertaining	-	-	-	25
Session Resources	-	25,310	25,310	17,625
Bank charges	362	-	362	156
Fundraising expenses	216	-	216	216
	<u>43,748</u>	<u>58,066</u>	<u>101,814</u>	<u>81,028</u>

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Net losses on investments

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(1,649)</u>	<u>(1,649)</u>	<u>(1,881)</u>	<u>(1,881)</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>755</u>	<u>658</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>376</u>	<u>350</u>

12. Staff costs

The average head count of employees during the year was 6 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022: none).

No trustee expenses have been incurred (2022: none).

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	1,975
Additions	290
At 31 March 2023	<u>2,265</u>
Depreciation	
At 1 April 2022	1,207
Charge for the year	755
At 31 March 2023	<u>1,962</u>
Carrying amount	
At 31 March 2023	303
At 31 March 2022	<u>768</u>

15. Investments (restricted fund)

	Listed investments £
Cost or valuation	
At 1 April 2022	20,309
Additions	—
Fair value movements	(1,649)
At 31 March 2023	<u>18,660</u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	18,660
At 31 March 2022	<u>20,309</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value valuation has been provided by the investment managers.

16. Debtors

	2023 £	2022 £
Trade debtors	<u>1,691</u>	<u>4,627</u>

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,244	1,830
Accruals and deferred income	280	250
	<u>2,524</u>	<u>2,080</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds	<u>30,397</u>	<u>17,716</u>	<u>(43,748)</u>	<u>—</u>	<u>4,365</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted funds	<u>27,522</u>	<u>16,919</u>	<u>(44,044)</u>	<u>30,000</u>	<u>30,397</u>

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 20 23 £
United charities	7,187	11,146	(18,221)	–	–	112
Investments held	20,309	–	–	–	(1,649)	18,660
Awards 4 All	2,838	9,814	(8,867)	–	–	3,785
Postcode Lottery Fund	–	18,692	(14,139)	–	–	4,553
Farringdon House	–	11,506	(5,608)	–	–	5,898
Foyle Foundation Devon Community Foundation	–	3,835	(2,231)	–	–	1,604
Primary Care Network	–	4,000	(4,000)	–	–	–
	<u>30,334</u>	<u>63,993</u>	<u>(58,066)</u>	<u>–</u>	<u>(1,649)</u>	<u>34,612</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 20 22 £
Restricted Funds	–	–	–	–	–	–
United charities	7,187	19,051	(16,213)	–	–	10,025
Investments held	52,190	–	–	(30,000)	(1,881)	20,309
Awards 4 All	4,354	9,814	(14,168)	–	–	–
Farringdon Trust	5,132	–	(5,132)	–	–	–
Newby Trust	1,471	–	(1,471)	–	–	–
	<u>70,334</u>	<u>28,865</u>	<u>(36,984)</u>	<u>(30,000)</u>	<u>(1,881)</u>	<u>30,334</u>

Tor Support Services

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

The investment fund is restricted in that the capital cannot be disposed.

Any income arising from the investments is available to be spent at the discretion of the trustees.

United Charities - this fund is for the cost of conducting counselling sessions.

Awards 4 All - this fund is for the cost of conducting counselling sessions.

Farringdon Trust - this fund is for the cost of conducting counselling sessions.

Devon Community Foundation - this fund is for the cost of conducting counselling sessions.

Foyle Foundation - this fund is for the cost of conducting counselling sessions.

Postcode Lottery Fund - this fund is for the cost of conducting counselling sessions.

Primary Care Network – this fund is used (a) to meet the costs of conducting counselling sessions on the 39 Saturdays each year that fall within school term time and (b) towards the general costs of conducting other counselling sessions throughout the year.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	303	–	303
Investments	–	18,660	18,660
Current assets	6,586	15,952	22,538
Creditors less than 1 year	(2,524)	–	(2,524)
Net assets	<u>4,365</u>	<u>34,612</u>	<u>38,977</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	768	–	768
Investments	–	20,309	20,309
Current assets	31,709	10,025	41,734
Creditors less than 1 year	(2,080)	–	(2,080)
Net assets	<u>30,397</u>	<u>30,334</u>	<u>60,731</u>

20. Related parties

There were no related party transactions during the year (2022: none)

